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SOURCE Szabad Nep, No 76, 1949.

INVESTMENTS IN HUNGARY SHOW INCREASE IN 2D QUARTER 1949

Investments between the first and second quarters of 1949 were as follows (in million forints):

	<u>1st Quarter</u>	<u>2d Quarter</u>
Agriculture	169.1	245
Industry	269.1	358
Communications	165.6	205
Housing and cultural projects	89.3	215

The combined investments for the first quarter, including that of the city of Budapest, trading firms, and the OTI (Orszagos Tarsadalombiztosito Intezet, National Insurance Company), was 1,011,000,000 forints as compared with 1,316,000,000 forints planned for the second quarter.

Industrial investments during April will amount to 105,019,000 forints. Heavy industry will get the largest part of this amount with metallurgy, iron, steel, and machine-building industries getting more than 35 million forints, coal mining 13,860,000 forints, and lesser amounts going to light industry. Plants which are to get over 100,000 forints include the Elzett Plant, the Magyar Keramia gyar (Hungarian Ceramics Plant), Magyar Pamutipar gyar (Hungarian Cotton Goods Plant), and the Magyar Foncipar gyar (Hungarian Spinning Plant). These investments will make it possible to exceed 1938 mining and industrial production by 27 percent by the end of the year.

Rural investments during the second quarter will amount to 87,387,000 forints. In April alone, 20,565,000 forints will go for tractors, tractor-plows, harrows, and Hortobagy pumps. More than one million forints will go for Danube-Tisza Canal construction during April, and even more for Fortis irrigation work. About 6 million forints will go for irrigation work, 2,600,000 for modern poultry farms, and 11 million for livestock cooperation.

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In the agricultural industry, investments during April will be as follows: tobacco industry, 853,000 forints; sugar industry, 915,000; beer, malt, and confection industry, 890,000 forints; and grain milling industry, 1,775,000 forints. Rural road construction will get 3 million forints; schools, public nurseries, etc., will get 2,600,000; and rural housing will get 2 million.

Communications will be improved with the investment of 67,500,000 forints during April. The State Railroads will spend 26 million forints for repair of railroad lines and bridges, purchase of rolling stock, and expansion of the Szecheny Mountain-Uttoro line. April expenditures on the Lenc bridge will be 2,350,000 forints.

Housing and cultural projects will receive 72 million forints. In April, expenditures for new housing will be 4,410,000 forints for Budapest and 22,567,000 for the suburbs.

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